

RESOLUTION NO. 2019-38

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD APPROVING THE SUCCESSOR AGENCY TO THE CHINO REDEVELOPMENT AGENCY'S AMENDED 2019-20 RECOGNIZED OBLIGATION PAYMENT SCHEDULE

On Thursday, September 12, 2019 on motion of San Bernardino Countywide Oversight Board Member Cindy Saks, duly seconded by San Bernardino Countywide Oversight Board Member David Reck and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS,

pursuant to California Health and Safety Code (HSC) Section 34177.7(o)(1)(E), once per Recognized Obligation Payment Schedule (ROPS) period, and no later than October 1st of each year, a successor agency may submit one amendment to the ROPS, if the San Bernardino Countywide Oversight Board (CWOB) makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30, inclusive, and;

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Amended 2019-20 ROPS in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Cindy Saks, David Reck, David Wert, Kenneth Miller

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Lawrence Strong, Mario Vasquez, Acquanetta Warren

* * * * *

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of September 12, 2019. #3 dlc

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____



Amended Recognized Obligation Payment Schedule (ROPS 19-20B) - Summary Filed for the January 1, 2020 through June 30, 2020 Period

Successor Agency: Chino

County: San Bernardino

	ROPS 19-20B Authorized Amounts	ROPS 19-20B Requested Adjustments	ROPS 19-20B Amended Total
Current Period Requested Funding for Enforceable Obligations (ROPS Detail)			
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,317,088	\$ (790,963)	\$ 526,125
F RPTTF	1,192,088	(790,963)	401,125
G Administrative RPTTF	125,000		125,000
H Current Period Enforceable Obligations (A+E)	\$ 1,317,088	\$ (790,963)	\$ 526,125

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

DAVID WERT
Name

CHAIRMAN
Title

/s/ 
Signature

09/30/19
Date

Chino Amended Recognized Obligation Payment Schedule (ROPS 19-20B) - ROPS Detail January 1, 2020 through June 30, 2020

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$108,341,457	\$-	\$-	\$-	\$1,192,088	\$125,000	\$1,317,088	\$-	\$-	\$-	(790,963.00)	\$-	(790,963.00)	
5	2006 TAB	Bonds Issued On or Before 12/31/ 10	\$56,206,269	-	-	-	790,963	-	\$790,963	-	-	-	(790,963.00)	-	(790,963.00)	2006 TAB Refunded
6	Trustee Fees	Fees	\$70,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
8	Continuing Disclosure	Professional Services	\$50,950	-	-	-	4,450	-	\$4,450	-	-	-	-	-	\$-	
14	Retirement/pension obligations	Unfunded Liabilities	\$2,532,911	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
15	2004 Development Agr-Coll. Park	OPA/DDA/Construction	\$3,137,405	-	-	-	-	-	\$-	-	-	-	-	-	\$-	Removing \$2M that was originally submitted on Amended ROPS
20	PROMISSORY NOTE 89-1	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
21	PROMISSORY NOTE 89-3	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
22	PROMISSORY NOTE 90-1	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
23	PROMISSORY NOTE 92-1	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
24	PROMISSORY NOTE 93-1	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
25	PROMISSORY NOTE 94-1	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
26	PROMISSORY NOTE 94-4	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
27	PROMISSORY NOTE 89-2	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
28	PROMISSORY NOTE 90-2	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
29	PROMISSORY NOTE 93-2	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
30	PROMISSORY NOTE 94-2	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
31	PROMISSORY NOTE 94-3	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
32	PROMISSORY NOTE 94-5	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
33	COOPERATION AGR 93-1-1	City/County Loan (Prior 06/28/11), Other	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
45	Administrative Budget	Admin Costs	\$6,558,450	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
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				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
56	2014 A TAB	Refunding Bonds Issued After 6/ 27/12	\$23,198,875	-	-	-	388,475	-	\$388,475	-	-	-	-	-	\$-	
57	2014 B TAB	Refunding Bonds Issued After 6/ 27/12	\$642,000	-	-	-	8,200	-	\$8,200	-	-	-	-	-	\$-	
59	Trustee Fees	Fees	\$21,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
60	Arbitrage Reports	Fees	\$10,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
61	Modified Loan Agreements	Improvement/Infrastructure	\$15,913,597	-	-	-	-	-	\$-	-	-	-	-	-	\$-	